Mount Emerald Wind Farm Development

MAY 2016

RECENT ACHIEVEMENTS

April 2015

Queensland Government approves the Development Application

November 2015

Commonwealth Dept of Environment provides environmental approval for the project

TARGET CONSTRUCTION START?

Providing the remaining aspects of the development can be completed as per schedule the project is on target to commence construction **BEFORE THE END OF THIS YEAR.**

ERGON ENERGY BUYS POWER OUTPUT

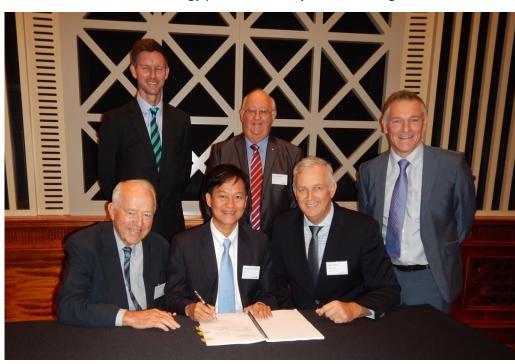
On the 26th May 2016, Queensland Premier Annastacia Palaszczuk, announced in parliament that ERGON Energy has offered to purchase the full output of the Mount Emerald wind farm under a power purchase agreement.

The agreement was signed by executives of ERGON Energy and Mount Emerald on the 27th May 2016.

This agreement includes the purchase of all of the electricity and green energy certificates produced by the wind farm through to the end of 2030.

This is a major milestone for the project as the power purchase agreement provides the revenue stream which underpins the financial case for the project.

Ergon Energy is the dominant electricity retailer in regional Queensland, with over 730,000 customers. This agreement will supply these customers with electricity sourced from renewable energy produced locally within the region.



Queensland Energy Minister, Mark Bailey (standing left) along with Senior Executives of Ergon Energy and Mount Emerald Wind Farm signing the Power Purchase Agreement.







Indicative view of the proposed wind farm from the Walkamin Store.

WHAT NEXT? - WIND FARM CONTRACTOR

Following the successful agreement with ERGON, the next focus will be the negotiation and award of a contract to supply and build the wind farm.

A selection process to determine the HEAD CONTRACTOR has been underway for some time now, with quality proposals received from a number of interested companies.

This process has now been reduced to a shortlist of two companies. It is hoped a selection will be made in the next month or so.

The HEAD CONTRACTOR will be responsible for supplying all the equipment, including the wind turbines, along with all the civil and electrical works for the site. As such they will also be responsible for the majority of employment either directly or through a range of sub-contractors.

MEWF will forward to the HEAD CONTRACTOR all expressions of interest received via the project website.



NOISE

Earlier this month a number of noise loggers were deployed at locations around the wind farm to provide added detail and information about the existing noise environment.

This information is crucial in ensuring the wind farm adheres to its conditions of approval in relation to noise.

WEBSITE

www.mtemeraldwindfarm.com.au



